



DSRV AND CO LLP

(Formerly known as Dinesh Mohan & CO)

CHARTERED ACCOUNTANTS

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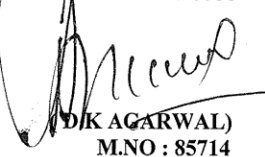
To
The Board of Directors,
Talbros Engineering Limited

LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019 OF TALBROS ENGINEERING LIMITED.

1. We have reviewed the accompanying statement of un-audited financial results of Talbros Engineering Ltd., Plot No. 74-75, Sector-6, Faridabad, for the quarter ended 30.06.2019, being submitted by the company pursuant regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we can plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For DSRV AND CO LLP
(Formerly known as Dinesh Mohan & Co.)
Chartered Accountants
REGD. NO. AAJ-5358


(D.K. AGARWAL)
M.NO : 85714

Place- Faridabad
Date- 05.08.2019

UDIN= 19085714 AAAACS5213

TALBROS ENGINEERING LIMITED

Regd. Off. Plot No.74-75-76, Sector-6, Faridabad, Haryana 121006 Ph # 0129-4284300 Fax # 0129-4061541,

Email : cs@talbrosaxles.com

CIN - L74210HR1986PLC033018

STATEMENT OF RESULTS FOR THE QUARTER ENDED 30.06.2019

S.No	Particulars	(Rs. In Lacs)				
		QUARTER ENDED			YEAR ENDED	
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Revenue from operations					
	a) Net sales/Income from operations (Including excise duty)	6,095.78	7205.55	5823.04	26,925.19	20,832.47
	b) Other income	18.19	50.46	33.98	145.56	62.49
	Total income	6,113.97	7,256.01	5,857.02	27,070.75	20,894.96
2	Expenses					
	a) Cost of raw material consumed	3,244.16	3342.86	3278.29	14,211.52	9,518.76
	b) Changes in inventories of finished goods and work-in-progress	(67.67)	334.52	(518.82)	(949.82)	(507.68)
	c) Excise duty	-	0.00	-	-	436.27
	d) Finance cost	179.57	196.43	126.26	681.51	339.99
	e) Employee benefit cost	481.23	604.30	467.53	2,132.16	1,833.25
	d) Depreciation and amortisation expense	185.00	174.06	123.67	652.56	490.43
	e) Other expenses	1,904.31	2356.99	2062.75	9,136.63	7,478.21
	Total expenses	5,926.61	7,009.16	5,539.68	25,864.56	19,589.23
3	Profit before exceptional and extraordinary items and tax	187.36	246.85	317.34	1,206.19	1,305.74
4	Exceptional Items	-	77.02	-	77.02	-
5	Profit before extraordinary items and tax	187.36	169.83	317.34	1,129.17	1,305.74
6	Tax expenses	62.50	133.78	90.00	408.78	410.45
	- Current tax	52.50	65.00	90.00	290.00	350.00
	- Deferred tax	10.00	50.00	0.00	100.00	56.11
	- Earlier year tax	-	18.78	-	18.78	4.35
7	Net Profit/(Loss) from ordinary activities after tax	124.86	36.05	227.34	720.39	895.28
8	Extraordinary Items (net of tax expense)	-	-	-	-	-
9	Net (Loss)/Profit for the period	124.86	36.05	227.34	720.39	895.28
	Other comprehensive income	-	-	-	-	-
	a) Items that will not be reclassified to profit & loss	-	-	-	-	-
	b) Income tax relating to (a) above	-	-	-	-	-
	c) Items that will be reclassified to profit & loss	-	10.92	-	10.92	12.29
10	Total comprehensive income	124.86	46.97	227.34	731.31	907.57
	Paid-up equity share capital					
	No. of Equity shares	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504
11	Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	2.46	0.93	4.48	14.41	17.88
	(b) Diluted	2.46	0.93	4.48	14.41	17.88

Notes:

- The above audited standalone financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 5th August, 2019.
- These results have been subjected to limited review by the statutory auditors of the Company.
- The Company's business activity falls within a single primary business segment i.e. Auto Components.
- The figures for preceding 3 months ended 31st March 2019 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.
- The figures of the corresponding quarter has been regrouped/reclassified, wherever necessary to confirm to current quarter's classification.
- The above results of the Company are available on the Company's website www.talbrosaxles.com and also on www.bseindia.com

Place : Faridabad

Date: 05.08.2019



and on behalf of the Board
Sanjay Sharma
Executive Director
DIN: 06394774
H.No. 1002 Sector 8, Faridabad,
Haryana -121006