



12th November, 2019

To,

The Manager Listing
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 538987

Sub: Outcome of Board Meeting and Unaudited Financial results for the quarter and half year ended on 30.09.2019

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that the Board of Directors, at their meeting held on today i.e. 12th November, 2019 has approved the Un-audited Financial Result for the second quarter / half year ended on 30th September, 2019. In view of the same, we enclose herewith copies of statement of un-audited financial results along with the limited review report issued by the statutory auditors of the company thereon in compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Board has appointed Mr. Sarabjeet Singh as an Additional Director (Independent) of the Company w.e.f. 15th November, 2019.

You are requested to take the above stated information on your records.

Thanking you.

For Talbros Engineering Limited


Ankush Jindal
Company Secretary cum Compliance Officer



Encl. a/a

TALBROS ENGINEERING LIMITED

Corporate and Regd. Office
Plot No.: 74-75-76, Sector - 06,
Faridabad - 121006 (Haryana) INDIA

+91-0129-4284300 (40 LINES), Fax : +91-129-4061541
axleshafts@talbrosaxles.com
www.talbrosaxles.com

CIN No. L74210HR1986PLC033018
GST No. 06AABCT0247L2ZD
IATF 16949:2016 System Certified



DSRV AND CO LLP

(Formerly known as Dinesh Mohan & CO)

CHARTERED ACCOUNTANTS

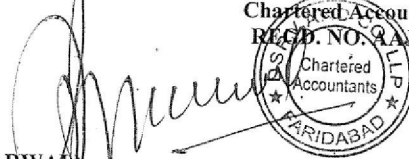
HOUSE NO. 2414, SECTOR-9, FARIDABAD-121006: PHONE: +91129-4084841

To
The Board of Directors,
Talbro Engineering Limited

LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE ENDED 30.09.2019 OF TALBROS ENGINEERING LIMITED.

1. We have reviewed the accompanying statement of un-audited financial results of Talbro Engineering Ltd., Plot No. 74-76, Sector-6, Faridabad, for the quarter ended 30.09.2019, being submitted by the company pursuant regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we can plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DSRV AND CO LLP
(Formerly known as Dinesh Mohan & Co.)
Chartered Accountants
REGD. NO. RAJ-5358



Place- Faridabad (D.K. AGARWAL)
PARTNER

Date- 12.11.2019
MLNO: 85714

UDIN: 19085714AAAA9A7310

TALBROS ENGINEERING LIMITED

Regd. Off. Plot No.74-75-76, Sector-6, Faridabad, Haryana 121006 Ph # 0129-4284300 Fax # 0129-4061541,

Email : cs@talbrosexles.com

CIN - L74210HR1986PLC033018

STATEMENT OF RESULTS FOR THE QUARTER ENDED 30.09.2019

S.No	Particulars	(Rs. In Lacs)					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Revenue from operations						
	a) Net sales/Income from operations (Including excise duty)	5,494.98	6095.78	6856.51	11590.77	12,679.55	26,925.19
	b) Other income	20.82	18.19	35.25	39.01	69.24	145.56
	Total income	5,515.81	6,113.97	6,891.76	11629.78	12,748.79	27,070.75
2	Expenses						
	a) Cost of raw material consumed	2,654.03	3244.16	3,683.18	5898.18	6,961.47	14,211.52
	b) Changes in inventories of finished goods and work-in-	323.76	(67.67)	(306.03)	256.10	(824.85)	(949.82)
	c) Excise duty	-	-	-	-	-	-
	d) Finance cost	176.94	179.57	162.10	356.51	288.36	681.51
	e) Employee benefit cost	485.77	481.23	514.46	967.00	981.99	2,132.16
	d) Depreciation and amortisation expense	202.50	185.00	177.33	387.50	301.00	652.56
	e) Other expenses	1,589.58	1904.31	2,364.64	3493.89	4,427.39	9,136.63
	Total expenses	5,432.57	5,926.61	6,595.67	11,359.18	12,135.36	25,864.56
3	Profit before exceptional and extraordinary items and tax	83.24	187.36	296.09	270.60	613.43	1,206.19
4	Exceptional Items	-	-	-	-	-	77.02
5	Profit before extraordinary items and tax	83.24	187.36	296.09	270.60	613.43	1,129.17
6	Tax expenses	(39.13)	62.50	65.00	23.37	155.00	408.78
	- Current tax	(2.50)	52.50	40.00	50.00	130.00	290.00
	- Deferred tax	(10.00)	10.00	25.00	0.00	25.00	100.00
	- Earlier year tax	(26.63)	0.00	-	-26.63	-	18.78
7	Net Profit/(Loss) from ordinary activities after tax	122.37	124.86	231.09	247.23	458.43	720.39
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9	Net (Loss)/Profit for the period	122.37	124.86	231.09	247.23	458.43	720.39
	Other comprehensive income	-	-	-	-	-	-
	a) Items that will not be reclassified to profit & loss	-	-	-	-	-	-
	b) Income tax relating to (a) above	-	-	-	-	-	-
	c) Items that will be reclassified to profit & loss	-	-	-	-	-	10.92
10	Total comprehensive income	122.37	124.86	231.09	247.23	458.43	731.31
	Paid-up equity share capital						
	No. of Equity shares	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504
11	Earnings per share (Before extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	2.41	2.46	4.55	4.87	9.03	14.41
	(b) Diluted	2.41	2.46	4.55	4.87	9.03	14.41



STATEMENT OF ASSETS & LIABILITIES

S.No.	Particulars	As at	As at
		30.09.2019	31.03.2019
		Un Audited	Audited
A	ASSETS		
1	Non-current assets		
	a) Property, Plant & equipment	6,980.71	6,578.65
	b) Other intangible assets	29.17	29.17
	c) Capital work-in-progress	1,809.56	1,485.44
	d) Financial assets		
	i) Investments	8.60	8.60
	ii) Trade receivables	-	2.39
	ii) Long term loans and advances	263.84	254.99
	iii) other non current assets	-	301.52
	Total non-current assets	9,091.89	8,660.76
2	Current assets		
	a) Inventories	4,915.73	5,185.44
	b) Financial assets		
	i) Trade receivables	4,130.26	4,308.43
	ii) Cash and cash equivalents	559.80	134.68
	iii) Other Bank Balances	15.48	12.29
	iv) Loans	4.70	5.87
	v) Assets for current tax	-	30.12
	c) Other current assets	311.24	304.92
	Total current assets	9,937.22	9,981.74
	TOTAL - ASSETS	19,029.10	18,642.50
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity share capital	507.65	507.65
	b) Other equity	5,415.60	5,244.52
	Total equity attributable to equity holders	5,923.25	5,752.18
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Long term borrowings	3,345.91	3,252.80
	b) Deferred tax liabilities (Net)	304.68	304.68
	c) Long term provisions	33.23	35.79
	Total long term liabilities	3,683.82	3,593.27
	Current liabilities		
	a) Financial liabilities		
	i) Short term borrowings	5,455.20	4,003.99
	ii) Trade payables	2,000.09	3,165.08
	b) Other current liabilities	1,920.24	2,090.26
	c) Short term provisions	46.51	37.73
	Total current liabilities	9,422.03	9,297.05
	TOTAL - EQUITY & LIABILITIES	19,029.10	18,642.50



UNAUDITED STATEMENT OF CASH FLOWS

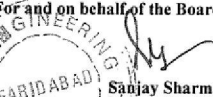
S.No.	Particulars	for the period ended on	for the period ended on
		30.09.2019	31.03.2019
		Un Audited	Audited
	Net Profit before taxation, and exceptional item	270.60	1,206.19
	Adjustment for:		
	Depreciation	387.50	652.56
	Preliminary Expenses W/off	-	-
	Interest Paid	356.51	681.51
	Loss/(Profit) on Sale of Fixed Assets	0.46	(5.66)
	Interest Received	(0.00)	(0.73)
	Exceptional Items	-	(77.02)
	Operating Profit before Working Capital Changes	1,015.06	2,456.85
	Adjustments for:-		
	Trade and Other Receivables	180.56	(1,442.65)
	Inventories	269.71	(1,518.92)
	Other Current Assets	274.97	303.32
	Trade Payables	(1,165.00)	1,144.50
	Other Current Liabilities	1,016.61	1,853.32
	CASH GENERATED FROM OPERATIONS:	1,591.90	2,796.41
	Interest paid	(356.51)	(681.51)
	NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES (A)	1,235.39	2,114.89
	Interest Received	0.00	0.73
	Purchase of Fixed Assets	(1,122.65)	(2,601.30)
	Sale of Fixed Assets	8.50	14.00
	Dividend Received	-	-
	NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES (B)	(1,114.14)	(2,586.57)
	Proceeds from /(Repayment) of long Term Borrowings	90.55	797.15
	Proceeds from Share Capital	-	-
	Proceeds from Security Premium	-	-
	Dividend paid	(76.15)	(76.15)
	Dividend Distribution Tax Paid	-	(16.12)
	Proceeds from /(Repayment) of long Term Loans & Advances	292.66	(280.03)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	307.07	424.85
	INCREASE IN CASH OR CASH EQUIVALENTS	428.32	(46.83)
	Cash/Cash Equivalents as at 1st April (Opening Balance)	146.96	193.79
	Cash/Cash Equivalents as at 31st March (Closing Balance)	575.28	146.96

Notes:

- The above audited standalone financial results for the quarter ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th November, 2019.
- These results have been subjected to limited review by the statutory auditors of the Company.
- The Company's business activity falls within a single primary business segment i.e. Auto Components.
- The figures of the corresponding quarter has been regrouped/reclassified, wherever necessary to confirm to current quarter's classification.
- The above results of the Company are available on the Company's website www.talbrosexles.com and also on www.bseindia.com

Place : Faridabad
Date : 12.11.2019



For and on behalf of the Board

Sanjay Sharma
 Executive Director
 DIN: 06394774
 H. No. T002 Sector 8, Faridabad,
 Haryana -121006