



DSRV AND CO LLP

(Formerly known as Dinesh Mohan & CO)

CHARTERED ACCOUNTANTS

HOUSE NO. 2414, SECTOR-9, FARIDABAD-121006: PHONE: +91129-4084841

Independent Auditor's Report

To
The Board of Directors,
Talbro Engineering Limited

1. We have audited the accompanying statement of Standalone financial results of M/s Talbro Engineering Ltd (The Company), Plot No. 74-75-76, Sector-6, Faridabad for the quarter and year ended 31st March, 2019 ("the Statement") being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared on the basis of the related financial statements which is in accordance with the Indian Accounting Standards prescribed under Section 133 of Companies Act 2013, as applicable and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the financial statements for the year ended 31st March, 2019 and our review of standalone financial results for the quarter and year ended 31st March, 2019.
3. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from Material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the statement, whether due to fraud or error. In making those risks assessment, the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Companies Internal control. An audit also includes evaluating the appropriateness or the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Companies Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the statement
- i) Is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016; and
 - ii) Gives a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principles generally accepted in India of the profit and total comprehensive income and other financial information of the Company for the year ended on 31st March, 2019.

For **D S R V AND CO LLP**
(Formerly known as Dinesh Mohan & Co.)
Chartered Accountants
FRN: 006993 N




D.K. AGARWAL
(PARTNER)
M.NO : 85714

Place- Faridabad
Date- 20.05.2019

TALBROS ENGINEERING LIMITED

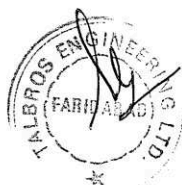
Regd. Off. Plot No.74-75-76, Sector-6, Faridabad, Haryana 121006 Ph # 0129-4284300 Fax # 0129-4061541,

Email : cs@talbrosexles.com

CIN - L74210HR1986PLC033018

STATEMENT OF RESULTS FOR THE QUARTER ENDED 31.03.2019

		(Rs. In Lac)				
S.No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	a) Net sales/income from operations (Including excise duty)	7,205.55	7,040.09	6176.41	26,925.19	20,832.47
	b) Other income	50.46	25.87	29.58	145.56	62.49
	Total income	7,256.01	7,065.96	6,205.99	27,070.75	20,894.96
2	Expenses					
	a) Cost of raw material consumed	3,342.86	3,907.19	3504.75	14,211.52	9,518.76
	b) Changes in inventories of finished goods and work-in-progress	334.52	(459.49)	(347.78)	(949.82)	(507.68)
	c) Excise duty	-	-	-	-	436.27
	d) Finance cost	196.43	196.72	74.77	681.51	339.99
	e) Employee benefit cost	604.30	545.87	616.11	2,132.16	1,833.25
	d) Depreciation and amortisation expense	174.06	177.50	163.51	652.56	490.43
	e) Other expenses	2,356.99	2,352.25	1951.02	9,136.63	7,478.21
	Total expenses	7,009.16	6,720.04	5,962.38	25,864.56	19,589.23
3	Profit before exceptional and extraordinary items and tax	246.85	345.93	243.61	1,206.19	1,305.74
4	Exceptional Items	77.02	-	-	77.02	-
5	Profit before extraordinary items and tax	169.83	345.93	243.61	1,129.17	1,305.74
6	Tax expenses	133.78	120.00	35.36	408.78	410.45
	- Current tax	65.00	95.00	35.36	290.00	350.00
	- Deferred tax	50.00	25.00	-	100.00	56.11
	- Earlier year tax	18.78	-	-	18.78	4.35
7	Net Profit/(Loss) from ordinary activities after tax	36.05	225.93	208.25	720.39	895.28
8	Extraordinary Items (net of tax expense)	-	-	-	-	-
9	Net (Loss)/Profit for the period	36.05	225.93	208.25	720.39	895.28
	Other comprehensive income	-	-	-	-	-
	a) Items that will not be reclassified to profit & loss	-	-	-	-	-
	b) Income tax relating to (a) above	-	-	-	-	-
	c) Items that will be reclassified to profit & loss	10.92	-	12.29	10.92	12.29
10	Total comprehensive income	46.97	225.93	220.54	731.31	907.57
	Paid -up equity share capital					
	No. of Equity shares	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504
11	Earnings per share (Before extraordinary items)					
	(of Rs. 10/- each) (not annualised):					
	(a) Basic	0.93	4.45	4.34	14.41	17.88
	(b) Diluted	0.93	4.45	4.34	14.41	17.88



STATEMENT OF ASSETS & LIABILITIES

S.No.	Particulars	As at 31.03.2019	As at 31.03.2018
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	a) Property, Plant & equipment	6,578.65	5,324.86
	b) Other intangible assets	29.17	31.09
	c) Capital work-in-progress	1,485.44	797.21
	d) Financial assets		
	i) Investments	8.60	8.60
	ii) Trade receivables	2.39	-
	ii) Long term loans and advances	254.99	121.82
	iii) other non current assets	301.52	154.66
	Total non-current assets	8,660.76	6,438.23
2	Current assets		
	a) Inventories	5,185.44	3,666.51
	b) Financial assets		
	i) Trade receivables	4,308.43	2,868.17
	ii) Cash and cash equivalents	134.68	182.85
	iii) Other Bank Balances	12.29	10.95
	iv) Loans	5.87	3.23
	v) Assets for current tax	30.12	115.51
	c) Other current assets	304.92	465.49
	Total current assets	9,981.74	7,312.70
	TOTAL - ASSETS	18,642.50	13,750.93
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity share capital	507.65	507.65
	b) Other equity	5,244.52	4,616.70
	Total equity attributable to equity holders	5,752.18	5,124.35
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Long term borrowings	3,252.80	2,460.15
	b) Deferred tax liabilities (Net)	304.68	204.68
	c) Long term provisions	35.79	31.29
	Total long term liabilities	3,593.27	2,696.12
	Current liabilities		
	a) Financial liabilities		
	i) Short term borrowings	4,003.99	2,390.93
	ii) Trade payables	3,165.08	2,020.58
	b) Other current liabilities	2,090.26	1,484.29
	c) Short term provisions	37.73	34.65
	Total current liabilities	9,297.05	5,930.46
	TOTAL - EQUITY & LIABILITIES	18,642.50	13,750.93

Notes:

- The above audited standalone financial results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 20, 2019. The statutory auditors of the Company have expressed an unmodified audit opinion.
- These results have been prepared on the basis of audited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- Exceptional items comprises of write off of advance made by Company for import of machinery.
- The board of directors of the company have recommended a dividend of 15% (Rs. 1.50 per share, Face value Rs 10/- each) for the financial year ended on 31st March 2019
- Figures for the quarter ended March 31, 2019 and March 31, 2018 as reported in these financial results, are the balancing figures between audited figures in respect of relevant full financial years and the reviewed year to date figures upto the end of the third quarter of the respective financial years.
- The figures of the corresponding quarter has been regrouped/reclassified, wherever necessary to confirm to current quarter's classification.
- The above results of the Company are available on the Company's website www.talbrosexles.com and also on www.bseindia.com

Place : Faridabad
Date: 20.05.2019

For and on behalf of the Board



Sanjay Sharma
Sanjay Sharma
Executive Director
DIN: 06394774
H. No. 1002 Sector 8, Faridabad.
Haryana -121006



TALBROS ENGINEERING LIMITED

Tel : +91-129-4284300 (40 LINES)
Fax : +91-129-4061541
Email : axleshafits@bnt-talbro's.com
www.bnt-talbro's.com / www.talbro'saxles.com



QUALITY IS OUR PRIDE

REGD. OFF. & WORKS : PLOT NO. 74-75-76, SEC.-6, FARIDABAD-121006 (HR.) / CIN NO.: L74210HR1986PLC033018 / GST NO.: 06AABCT0247L2ZD

20th May, 2019

To,

The Manager Listing
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 538987

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATION

I, Sanjay Sharma (DIN: 06394774), Executive Director of Talbro's Engineering Limited having its registered office at 74-75-76, Sector 6, Faridabad, Haryana – 121 006, hereby declare that the Statutory Auditors of the Company, M/s DSRV and Co. LLP, Chartered Accountants (FRN: 006993N) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the quarter and year ended on 31st March, 2019.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI circular No. CIR/CFD/CMD56/2016 dated 27th May, 2016.

Yours faithfully,

For Talbro's Engineering Limited



Sanjay Sharma
Executive Director
DIN: 06394774