

**09<sup>th</sup> November, 2022**

To,

The Manager Listing  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 538987**

**Sub: Outcome of Board Meeting and Unaudited Financial results for the quarter and half year ended on 30.09.2022**

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that the Board of Directors, at their meeting held on today i.e. 09<sup>th</sup> November, 2022 has approved the Un-audited Financial Result for the second quarter / half year ended on 30<sup>th</sup> September, 2022. In view of the same, we enclose herewith copies of statement of un-audited financial results along with the limited review report issued by the statutory auditors of the company thereon in compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 11:30 a.m. and concluded at 3:25 p.m.

You are requested to take the above stated information on your records.

Thanking you.

**For Talbros Engineering Limited**

ANKUSH JINDAL  
Digitally signed  
by ANKUSH  
JINDAL  
Date: 2022.11.09  
15:31:41 +05'30'

**Ankush Jindal**  
**Company Secretary cum Compliance Officer**

Encl. a/a

**TALBROS ENGINEERING LIMITED**

# RAKESH RAJ & ASSOCIATES

CHARTERED ACCOUNTANTS

565, Sector 7B,  
Faridabad-121006  
Ph: 0129-2243491/92

D-28, South Extension Part-I  
New Delhi -110048  
Phones: 40622222(Multilines)

To  
**The Board of Directors,  
Talbro Engineering Limited**

## LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE ENDED 30.09.2022 OF TALBROS ENGINEERING LIMITED.

1. We have reviewed the accompanying statement of un-audited financial results of Talbro Engineering Ltd., Plot No. 74-75, Sector-6, Faridabad, for the quarter and half year ended 30.09.2022, being submitted by the company pursuant regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup> 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we can plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI ( Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Raj & Associates  
Chartered Accountants  
FRN 005145N

Place- Faridabad  
Date- 09.11.2022

UDIN: 22512791BCPTWZ9310



**TALBROS ENGINEERING LIMITED**

Regd. Off. Plot No.74-75-76, Sector-6, Faridabad, Haryana 121006 Ph # 0129-4284300 Fax # 0129-4061541,

Email : es@talbrosaxles.com

CIN - L74210HR1986PLC033018

**STATEMENT OF RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2022**

(Rs. In Lacs)

S.No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Revenue from operations</b>						
	a) Net sales/Income from operations	11,715.33	11,227.00	8,835.76	22,942.33	15,573.39	35,114.18
	b) Other income	88.01	83.25	21.04	171.26	37.50	109.81
	<b>Total income</b>	<b>11,803.34</b>	<b>11,310.25</b>	<b>8,856.80</b>	<b>23,113.58</b>	<b>15,610.89</b>	<b>35,223.99</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of raw material consumed	6,324.01	5,571.00	4,446.55	11,895.02	8,134.05	17,849.32
	b) Changes in inventories of finished goods and work-in-progress	(62.52)	(36.80)	(197.86)	(99.33)	(673.92)	(1,172.61)
	c) Employee benefit cost	639.11	607.53	522.29	1,246.64	1,004.62	2,383.62
	d) Finance cost	221.59	223.15	171.84	444.73	332.00	845.24
	e) Depreciation and amortisation expense	230.00	220.00	220.00	450.00	425.00	853.40
	f) Other expenses	3,408.36	3,629.19	2,919.23	7,037.55	5,155.46	11,542.82
	<b>Total expenses</b>	<b>10,760.55</b>	<b>10,214.06</b>	<b>8,082.04</b>	<b>20,974.61</b>	<b>14,377.20</b>	<b>32,301.80</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>1,042.79</b>	<b>1,096.19</b>	<b>774.75</b>	<b>2,138.97</b>	<b>1,233.69</b>	<b>2,922.20</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before extraordinary items and tax</b>	<b>1,042.79</b>	<b>1,096.19</b>	<b>774.75</b>	<b>2,138.97</b>	<b>1,233.69</b>	<b>2,922.20</b>
<b>6</b>	<b>Tax expenses</b>	<b>267.55</b>	<b>267.50</b>	<b>156.50</b>	<b>535.05</b>	<b>290.50</b>	<b>712.33</b>
	- Current tax	260.00	290.00	170.00	550.00	320.00	750.00
	- Deferred tax	5.80	(22.50)	(13.50)	(16.70)	(29.50)	(41.46)
	- Earlier year tax	1.75	-	-	1.75	-	3.79
<b>7</b>	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>775.24</b>	<b>828.69</b>	<b>618.25</b>	<b>1,603.92</b>	<b>943.19</b>	<b>2,209.87</b>
<b>8</b>	<b>Extraordinary Items (net of tax expense)</b>	-	-	-	-	-	-
<b>9</b>	<b>Net (Loss)/Profit for the period</b>	<b>775.24</b>	<b>828.69</b>	<b>618.25</b>	<b>1,603.92</b>	<b>943.19</b>	<b>2,209.87</b>
	<b>Other comprehensive income</b>	-	-	-	-	-	5.73
	a) Items that will not be reclassified to profit & loss (Net of Tax)	-	-	-	-	-	5.73
	b) Items that will be reclassified to profit & loss (Net of Tax)	-	-	-	-	-	-
<b>10</b>	<b>Total comprehensive income</b>	<b>775.24</b>	<b>828.69</b>	<b>618.25</b>	<b>1,603.92</b>	<b>943.19</b>	<b>2,215.60</b>
	<b>Paid-up equity share capital</b>						
	No. of Equity shares	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504
<b>11</b>	<b>Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	15.27	16.32	12.18	31.60	18.58	43.64
	(b) Diluted	15.27	16.32	12.18	31.60	18.58	43.64



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**STATEMENT OF ASSETS & LIABILITIES**

S.No.	Particulars	As at		As at
		30.09.2022		31.03.2022
		UnAudited		Audited
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	a) Property, Plant & equipment	10,360.97		8,596.42
	b) Other intangible assets	21.93		21.20
	c) Capital work-in-progress	1,136.63		938.21
	d) Financial assets			
	i) Investments	8.60		8.60
	ii) Trade receivables	32.99		0.62
	iii) Long term loans and advances	366.50		359.29
	iii) other non current assets	606.06		1,754.12
	<b>Total non-current assets</b>	<b>12,533.68</b>		<b>11,678.46</b>
<b>2</b>	<b>Current assets</b>			
	a) Inventories	5,616.13	-	4,822.78
	b) Financial assets			
	i) Trade receivables	6,626.33		7,104.10
	ii) Cash and cash equivalents	4.49		4.25
	iii) Other Bank Balances	6.24		9.49
	iv) Loans	11.17		4.10
	v) Assets for current tax	-		-
	c) Other current assets	1,150.03		1,023.39
	<b>Total current assets</b>	<b>13,414.38</b>		<b>12,968.12</b>
	<b>TOTAL - ASSETS</b>	<b>25,948.06</b>		<b>24,646.58</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	a) Equity share capital	507.65		507.65
	b) Other equity	10,254.64		8,752.24
	<b>Total equity attributable to equity holders</b>	<b>10,762.29</b>		<b>9,259.89</b>
<b>2</b>	<b>Liabilities</b>			
	<b>Non-current liabilities</b>			
	a) Financial liabilities			
	i) Long term borrowings	5,521.01		4,843.26
	b) Deferred tax liabilities (Net)	282.24		298.94
	c) Long term provisions	44.85		46.39
	<b>Total long term liabilities</b>	<b>5,848.10</b>		<b>5,188.60</b>
	<b>Current liabilities</b>			
	a) Financial liabilities			
	i) Short term borrowings	2,617.73		4,947.54
	ii) Trade payables	4,540.20		3,440.79
	b) Other current liabilities	2,018.67		1,743.33
	c) Short term provisions	161.08		66.43
	<b>Total current liabilities</b>	<b>9,337.68</b>		<b>10,198.09</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>25,948.06</b>		<b>24,646.58</b>



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**STATEMENT OF CASH FLOWS**

Particulars	for the period ended on 30.09.2022	for the period ended on 31.03.2022
	(UnAudited)	(Audited)
Net Profit before taxation, and exceptional item	2,138.97	2,922.20
<b>Adjustment for:</b>		
Depreciation	450.00	853.40
Preliminary Expenses W/off	-	-
Interest Paid	444.73	845.24
Loss/(Profit) on Sale of Fixed Assets	(5.50)	(4.50)
Interest Received	-	-
Exceptional Items	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>3,028.20</b>	<b>4,616.34</b>
<b>Adjustments for:-</b>		
Trade and Other Receivables	445.40	(3,054.94)
Inventories	(793.35)	(826.18)
Other Current Assets	162.74	(180.55)
Trade Payables	1,099.42	744.82
Other Current Liabilities	(2,808.01)	470.77
	-	-
<b>CASH GENERATED FROM OPERATIONS:</b>	<b>1,134.39</b>	<b>1,770.24</b>
Interest paid	(444.73)	(845.24)
<b>NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES (A)</b>	<b>689.66</b>	<b>925.00</b>
Interest Received	-	-
Purchase of Fixed Assets	(2,413.70)	(1,872.71)
Sale of Fixed Assets	5.50	8.19
Dividend Received	-	-
<b>NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES (B)</b>	<b>(2,408.20)</b>	<b>(1,864.52)</b>
Proceeds from /(Repayment) of long Term Borrowings	676.20	2,128.17
Proceeds from Share Capital	-	-
Proceeds from Security Premium	-	-
Dividend paid	(101.53)	(76.15)
Dividend Distribution Tax Paid	-	-
Proceeds from /(Repayment) of long Term Loans & Advances	1,140.85	(1,483.34)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>1,715.52</b>	<b>568.68</b>
	-	-
<b>INCREASE IN CASH OR CASH EQUIVALENTS (A+B+C)</b>	<b>(3.02)</b>	<b>(370.84)</b>
Cash/Cash Equivalents as at 1st April (Opening Balance)	13.74	384.58
Cash/Cash Equivalents as at 31st March (Closing Balance)	10.72	13.74

**Notes:**

- 1 The above unaudited standalone financial results for the quarter and Half year ended on September 30th, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th November 2022..
- 2 Figures for the Corresponding Quarter has been regrouped/re-classified wherever necesar to confirm to current quarter
- 3 The above results of the Company are available on the Company's website [www.talbrosexles.com](http://www.talbrosexles.com) and on [www.bseindia.com](http://www.bseindia.com)

Place : Faridabad  
Date: 09.11.2022

For and on behalf of the Board



*[Signature]*  
Sanjay Sharma  
Executive Director  
DIN: 06394774  
H. No. 1002 Sector 8, Faridabad.  
Haryana -121006

UDIN-21512791A/PTW29310